



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2016

Listing Department
Bombay Stock Exchange Limited
Floor 1, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Please find enclosed a copy of Press Release regarding **“GAIL’s Profit after Tax up by 244% for Q1 of FY 2016-17 on year-on-year basis.”**

The above is for your information and record please.

Thanking you,

Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

1. Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400051

2. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

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September 7, 2016

GAIL (India) Limited

Press Release

GAIL's Profit after Tax up by 244% for Q1 of FY 2016-17 on year-on-year basis

PBT Rs. 1,686 crore up by 180 %; Gross Margin Rs. 2,199 crore up by 95%

New Delhi, September 7, 2016: GAIL (India) Limited registered a 244% increase in Profit after Tax (PAT) in the first quarter of Financial Year 2016-17, boosted by a turnaround in its Petrochemical business and partial sale of stake in Mahanagar Gas Limited. The company's PAT rose to Rs. 1,335 crore from Rs. 388 crore in the corresponding quarter of the last fiscal. GAIL's PAT excluding gain from stake sale in Mahanagar Gas Limited is Rs 846 crore, signifying an increase by 118%.

GAIL's Profit before Tax (PBT) for the first quarter increased by 180% to Rs. 1,686 crores against Rs. 602 crore in the corresponding quarter of the last fiscal.

GAIL's PAT in the first quarter of FY 2016-17 rose by 70 % vis-à-vis the previous quarter (Q4 FY 2015-16), from Rs. 785 crore to Rs. 1,335 crore.

During the quarter, GAIL's Petrochemical business has seen a turnaround with production and sales jumping 149% and 121% respectively as compared to corresponding period of the previous year. This resulted in revenue increase in this segment by 95% to Rs. 1,133 crore and the profit stood at Rs. 9 crore in this quarter as against loss of Rs. 397 crore in the corresponding period of the previous year.

The increase in net profit during Q1 of Financial Year 2016-17 was also supported by increase in Natural Gas sales and transmission volumes which increased by 15% and 10% respectively.